### SEPTEMBER 2021

# MARKET INSIGHT



#### Unit 3 Rutland Way, Chichester

**Client:** Contract Candles & Diffusers

**Property:**13,000 sq ft B8 warehouse facility

**Project:** On behalf of the occupier securing the property on a new 2 year lease. Manhire LLP also provided a detailed survey of the property and prepared a schedule of condition to protect the tenants repairing liability.



#### B&W Dale Road, Worthing

Client: LondonMetric

**Property:** 129,646 sq ft HQ and manufacturing facility

Project: Advising LondonMetric on 129,646 sq ft in Worthing, acquired for £19.0 million through a sale and lease back transaction with Bowers & Wilkins, a global leader in high performance audio technology. The occupier agreed a new 15 year lease with rent reviews linked to CPI.



#### The Corn Dryer, Winchester

**Client:** Seaward Pension Scheme

**Project:** Freehold acquisition of a 1.7 acre development/ industrial site, with prominence onto the A31. The Corn Dryer is now available To Let.

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Chartered Surveyors

#### Unit 10 Chichester Trade Centre, Quarry Lane, Chichester

**Client:** Lower Lodge Candles **Property:** 3,185 sq ft Trade Counter Unit

**Project:** On behalf of the occupier securing the property on a new 7 year lease. Manhire LLP also provided a detailed survey of the property and prepared a schedule of condition to protect the tenants repairing liability.



#### Unit 7 & 7a Arnside Road, Waterlooville

**Client:** Beaver Tool Hire

**Property:** 9,483 sq ft Trade Counter Unit let to Screwfix Direct Ltd

**Project:** Rent Review. Acting on behalf of the landlord and securing a notable increase in the annual rent.



#### Phase 1 GSK, Dominion Way, Worthing

**Client:** GlaxoSmithKline **Property:** 2.39 acre industrial development site

**Project:** Acting jointly with JLL a successful sale was completed to Glenmore Holdings Ltd.



#### Unit 15 Lordswood Industrial Estate, Chatham, Kent

**Client:** Colorlites **Property:** 6,541 sq ft light industrial/warehouse unit

**Project:** Acting on behalf of the occupier in securing a co terminus lease, alongside providing a detailed survey of the property and advising on the schedule of condition to protect the tenants repairing liability.



#### Medmerry Chalet Park, Stoney Lane, Witterings, Chichester

Client: Private Client

**Property:** 81.91 acre holiday park site with direct access to the beach

**Project:** Working with the owners to develop the asset over 30 years and advising the client on the disposal to Cove Communities.

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